TORRANCE SAYS THE STORY IS ALL **JUST "PURE ROT**

Declares Corporations Are

Pittsburg, Pa., Dec. 5.—Receiver Thomas Rinaker, of the Enterprise the Santa Fe Central. He said tonight that as far as he was able to ascertain the affairs of the road were in excel-

Francis J. Torrance, of the Pennsylvania Development company, posttively denies the reiterated statement made by the Associated Press to the Manual Control of the Pennsylvania Development company, posttively denies the reiterated statement made by the Associated Press to the made by the Associated Press to the effect that the Pennsylvania Developmade by the Associated Press to the effect that the Pennsylvania Development company owes the Enterprise bank a half million dollars and that the receiver of the bank will exercise better time than the Rock Island a supervisory power over the Santa Fe Central railway and Albuquerque Eastern, completing the latter, and then selling the whole system to protect the claims of the bank against the Development company. The "fake story" which the Evening Citizen refers to was in each case a dispatch of the splendid night report received only by the Morning Journal from the Associated Press, the news-gathering organiated Press, the news-gathering organization which provides the Citizen with its abbreviated day report. It is a curious spectacle to see the Citizen de-nouncing its own source of telegraphic

the Albuquerque Eastern, yesterday wired to Mr. Torrance for an authoriwired to Mr. Torrance for an authoritative statement as to whether the report was true. In his reply Mr. Torrance positively and emphatically denies the equally positive statement of the Associated Press that the Pennsylvania Development company owes the defunct bank of Allegheny the sum of the s

After first sending a telegram that the report was "pure rot" Mr. Tor-rance later sent the following message last night:

There is absolutely no foundation for the report and no such talk in the papers here. A property cannot be papers here. A property cannot be placed in the hands of a receiver unless that property is in debt and the railway company doesn't owe the bank mentioned five cents. You send me clippings and I will attend to it here. There has been entirely too much of this trifling with the name of our corporation and somebody will have to pay for It.

Mr. Hopewell kindly furnished the Morning Journal with a copy of the Pittsburg "Dispatch" of recent date in which Mr. Torrance gives a more de-tailed denial of published reports. It is in part as follows:

MR. TORRANCE GIVES
A DETAILED STATEMENT
Francis J. Torrance, first vice president of the Santa Fe Central railroad made a statement yesterday to correct what he termed unfounded statement concerning the road and its manage-ment. He denied that the road brought about the failure of the En-terprise National bank.

terprise National bank.

"It is only fair," said Mr. Torrance,
"that the public should know the
facts concerning the Santa Fe Central
—facts that are admissible of easy
verification. Rumor and stories based
on half facts and no facts have been
published regarding the property.

"It has been stated that the road
and the Pennsylvania Development

company is a quasi-political enterprise and that the future success of the project hangs on the admission of New Mexico into the Union as a state. want to say that it makes no differ-ence as to whether the territory joins

the ranks of states.
"It has been said that Senator Quay made every effort to get New Mexico among the states so as to create a market for the stock of the road and that these efforts were sufficient to create a wide market for the stock. And then it is added that the promo-ters were enabled to dispose of the stock at figures that exceeded their wildest expectations. That is false. Not a share of the road has been sold or offered for sale. The stock has never been out of the stock books; it has never been sold, used or hypothestal. In this connection a statement cated. In this connection a statement has been made that the task of refloat ing the stock to save the company was given into the hands of Mr. Clark as treasurer. How could stock be refloated which was never on the mar-ket?

Torrance Puts in \$1,500,000. "Then the question is raised, Where did the money come from?" Why, I furnished half a million in cash and a million in securities and some came through Mr. Clark. We don't owe a dollar in New Mexico be-yond some minor indebtedness in the

banks there. "If the Enterprise was as sure "If the Enterprise was as sure of getting their money from everybody as they are of getting it from us the bank would be in good shape. Every demand from the Enterprise except some unraveled matter which I am not prepared to discuss has been met. Receiver Cunningham can furnish information on this score.

"If any mistake was made in the road it was that we have built too well. The road is better built than the western roads and is considered by ex-

The road is better built than the western roads and is considered by experts to be a fine sample of thoroughness and safety. It has been said that our lies were from three to four feet apart, and, in fact, during the campaign, the doubt was raised whether the road really existed at all. This is false and well calculated to harm a property such as we have in the territory.

"In building the road we had the services of Alian Kennedy, an engineer of the highest standing and formerly of the Chicago & Northwestern. Our lice are of the best and our raiss

from the Carnegie Steel company are regulation 70-pound rails. Our bill for rails from the Carnegie Steel company was something like \$575,000 and the freight and other expenses brought the cost up to nearly three-quarters of a million dollars. The roadbed is of adobe and makes a stable foundation, preserving the ties. The road is 7,500 feet above sea-level and there is little or no moisture, which also tends to the long life of the road equipment.

The Physical Equipment.

"The rails in our yards are not 'seconds,' as is sometimes customary. There are 125 miles in operation, with 117 of that main line. We are constructing a branch line to Albuquerque, taking in about 75 miles.

"We have received offers for some

"We have received offers for some of our road equipment from the Atchison, Topeka & Santa Fe. That does not indicate that we have been or are working in a makeshift manner.

"The road connects Torrance on the Chicago & Rock Island and goes to Santa Fe, tapping a country which for richness of minerals and deposits cannot better be described than a second Pennsylvania." For our brauch in Albuquerque the city has given us 125 acres for terminals and

and in the sheep territory it is esti-mated that there are 2,000,000 sheep. It is a great copper country, nine big smelters being located near El Paso. It connects three big railroads—the Chicago, Rock Island & Pacific, the

the affairs of the road were in excellent shape. He will, however, keep in close touch with the railroad officials. In an unofficial way he will supervise the road's affairs, keeping in close touch with the directors for that purpose. Former Receiver Cunningham said there was the best of understanding between the federal authorities and the railroad company. The affairs of the Pennsylvania Development company are being straightened out gradually and there is hope of an early adjustment of the entire affair.

TORRANCE SAYS HE DOESN'T OWE THE BANK A NICKEL Energy of the Pennsylvania Levelopment contact the color of the chicago & Rock Island & Pacific, the Chicago, Rock Island & Pacific, the Chicago, Rock Island & Pacific, the Denver & Rio Grande, and the Atchison, Topeka & Santa Fe. The Denver & Rio Grande has no other southern to the mouth of the santa fee. The Denver & Rio Grande has no other southern to the mouth of the santa fee. The Denver & Rio Grande has no other southern to the mouth of the santa fee. The Denver & Rio Grande has no other southern to the mouth of the santa fee. The Denver & Rio Grande has no other southern to the santa fee. The Denver & Rio Grande has no other southern to the santa fee. The Denver & Rio Grande has no other southern to the santa fee. The Denver & Rio Grande has no other southern to the santa fee. The Denver & Rio Grande has no other southern to the Atlantone to the santa fee. The Denver & Rio Grande has no other southern the Atlantone to sum of \$250 by Justice Craig. J. A. Rousch, an engineer on the same line and Eich have been having trouble for some time past, and Eich have been having trouble for some time and Eich have been having trouble for some time and Eich have been having trouble for some time and Eich have been having to the same fine and Eich have been having to be sum of \$250 by Justice Craig. J. A. Rousch, an engineer on the same line and Eich have been having to be sum of \$250 by Justice Craig. J. A. Rousch is and Eich have been having to be sum of \$250 by Ju

trains. We will be the only line into changes its tracks. Also the question of water has been raised. We have aid he did not care to discuss this phase of the matter.

nouncing its own source of telegraphic news as a "fake" proposition.

Colonel W. S. Hopewell, manager of the Albuman Proposition of the Proposition of the

DEAD SHOT SCHULTZ THE SAN FRANCISCO MILLWORKER'S HAND BOUND OVER TO POLICE KEEP WIRES **GROUND TO PULP** GRAND JURY HOT FOR MR. OTT

BELLIGERENT FIREMAN ROUSCH ALL ABOUT HOW THE COAST PUT UNDER PEACE BONDS OFFICERS MADE UP THEIR MINDS

extreme.

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IN MACHINE

OILER AT LUMBER PLANT MEETS WITH PAINFUL INJURY

Owe the Enterprise Bank

"Five Cents,"

Journal OWES \$500,000

The possible of the special to the Morning Journal Pittsburg Pi

they were at very close range, neither.

The police of Albuquerque, New this morning, was struck, the shooting being wild in Mexico, have a rather brusque way of Komar suff. demanding pay for the arrests they has been in the employ of the com-make for the local authorities. Cap-pany for some time past and says that Thomas Rinaker, of the Enterprise "The road is self-sustaining today.

bank, will not take personal charge of the Santa Fe Central. He said toulght open up great industrial possibilities."

Schultz did not testify at the hearmake for the local authorities. Cap has open up great industrial possibilities.

Schultz did not testify at the hearmake for the local authorities. Cap has open up and submitted the case on the evilonation of the complete the said toulght open up great industrial possibilities. the history of extradition. A week ago last Tuesday, Frank Johnson, a brick-PUT UNDER PEACE BONDS layer, living at 1950 Howard street, re-Eich, who is a fireman on the ported that he had been robbed of \$1110 by his room-mate, J. H. Ott. He had come to California with Ott a few weks before and relied implicitly on his honesty.

When he found that his money and friend had fled about the same time he remained loyal until the police dis-covered that Ott on the day of his disappearance had bought a ticket for Chicago. He was traced to Albuquer-que, where he was arrested. Detective Freel was sent with extradition papers to bring him home. No question was raised about the surrender of the pris-oner until yesterday, when Captain Burnett received a telegram from Chief of Police McMillin of Albuquerque. An exchange of telegrams fol-lowed, with the result that the local police had to finally succumb or fail to secure the prisoner. They read: McMillin to Dinan: "Am I entitled to a reward of \$25 for Ott?"

Dinan to McMillin: "No reward for Freel to Dinan: "Instruct me, as the police demand \$25 for Ott." Dinan to Freel: "If expense charges

KODAKS LOANED FREE OF CHARGE.
DEVELOPING, PRINTING, BRO-

Komar suffered terrible agony.

RUSSIAN CAPTORS STOLE EFFECTS OF AMERICANS

Grant and Findlay Tell of Privations in Empire.
Victoria, B. C., Dec. 5.—Charles
Grant and Robert Findlay, Victoria
sealers who were captured by the Russian cruiser Gromobol, which sank the Japanese sealer Hokuse!, on which they were engaged as sealers, reached home last night after being in the Russian prison at Medvid Novgorod for months. They say the Russians treated them badly, stealing all their effects. United States Consul Smith of Moscow visited them twice while in prison, and it was through him that the news of their predicament reach-ed their relatives. Three other Vic-toria sealers—Henry Jacobsen, Fred Cochran and William Williams-cap tured at the same time, are stranded

in St. Petersburg. Findlay and Grant, sealers, who were captured by Russians when on the Japanese sealer Hokusel Maru, confirm the reports published some months ago that C. T. R. Thompson and Geore McCamish of San Francis-Dinan to Freel: "If expense charges co, Edward McNeill of Victoria and are demanded pay and get receipt. No Joseph Knapp, of Washington, as well Freel to Dinan: "Police want \$25 Khabarovsk, on the Amur river. Their Freel to Dinan: "Pay 7" schooner, the Kyovchi Manier. schooner, the Kyoychi Maru, was seiz-ed and destroyed. They were captur-ed by the cruiser Lena on August 16. Freel to Dinan: "Wrecks and wash-outs bad, but will leave tonight with island. They had clubbed 240 skins 1904, when on the rookery at Robbin when arrested.

The five were sentenced to one year GROCERIES! GROCERIES! GRO-CERIES. THE FINEST LINE OF GOCERIES IN THE CITY, AT F. G. PRATT & CO.'S, 214 S. SECOND ST. stans being incensed at him because he formerly was employed by the Russian company which leased the island as mate on the guardship Kolik. Thompson was reported in ill health MIDE ENLARGING AND ALL when the Japanese seized with him KINDS OF VIEW WORK. HOUS- reported the circumstance to the retf turned sealers at Meidweld prison.



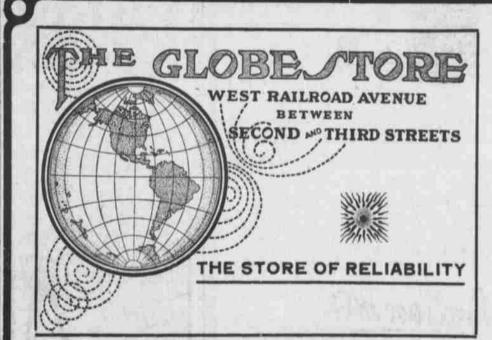
A LONGER BUSINESS DAY

LONGER FOR GETTING BUSINESS
—LONGER IN PROFITS—SO A
LONGER BANK ACCOUNT. MAYBE
LONGER IN WORK, TOO—BUT WORK THAT MEANS PROFIT.

ELECTRIC LIGHTS

THE KIND THAT TALK BUSINESS. MAKE THIS LONGER BUSINESS DAY. THEY ADVERTISE AND THEY SELL. THEY MAKE EVENINGS AS GOOD AS THE DAYLIGHT HOURS, ALL, WHO USE THEM WILL TELL YOU THAT.

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